

Date: 28<sup>th</sup> November, 2024

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India  
Limited (“NSE”),**  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.**

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited (‘the Company’) is extending corporate guarantee to Popular Mega Motors (India) Private Limited (Wholly Owned Material Subsidiary) in relation to the renewal of Channel Financing Facility from IndusInd Bank Limited upto an amount of Rs. 37,50,00,000/- (Rupees Thirty Seven Crores and Fifty Lakhs Only).

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, are given in Annexure-1 to this letter.

# Popular Vehicles & Services

**Popular Vehicles and Services Ltd**  
Kuttukaran Centre  
Mamangalam, Kochi 682025  
**t** 0484 2341134  
**e** cs@popularv.com  
**www.popularmaruti.com**

**CIN** L50102KL1983PLC003741  
KERALA - **GSTIN** 32AABCP3805G1ZW  
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

**Annexure 1**

**Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

| <b>Particulars</b>  | <b>Details</b>   |
|---|--|
| <b>Name of party for which such guarantees or indemnity or surety was given.</b>  | Popular Mega Motors (India) Private Limited  |
| <b>Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</b>  | Popular Mega Motors (India) Private Limited is a Wholly Owned Material Subsidiary Company.<br><br>None of the Promoters or Members of the Promoters Group or Directors of the Company is interested.<br><br>The transaction is done at Arm’s Length basis.                       |
| <b>Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee</b> | The Company has issued Corporate Guarantee in favour of IndusInd Bank Limited (‘the Bank’) to facilitate renewal of channel financing facility availed by Popular Mega Motors (India) Private Limited upto Rs. 37,50,00,000/- (Rupees Thirty Seven Crores and Fifty lakhs Only). |
| <b>Impact of such guarantees or indemnity or surety on listed entity</b>  | The said guarantee is provided on behalf of the Wholly Owned Subsidiary of the Company, which is a part of the consolidated group. At this point, there is no impact of this guarantee on the Company, other than disclosure in the Financial Statements.                        |